

## **Carl P. Sherr & Co., LLC Privacy Statement**

**July 15, 2007**

### **Your Privacy Is Important to Us.**

Since our founding, Carl P. Sherr & Co., LLC has been committed to maintaining the confidentiality, integrity and security of personal information entrusted to us by current and potential clients. We have always treated personal information as confidential. We exercise the same care dealing with personal information that we use in dealing with our own confidential information. When you provide personal information to Carl P. Sherr & Co., LLC we believe that you should be aware of our policies to protect the confidentiality of this information.

We are committed to providing you, our customer, with the finest products backed by consistent top-quality customer service. While information is fundamental to our ability to do this, we recognize the great importance of keeping your personal information secure.

Accordingly, these are the principles Carl P. Sherr & Co., LLC has established for the collection and sharing of consumer information.

Personal information is protected by Carl P. Sherr & Co., LLC in a number of important ways. Carl P. Sherr & Co., LLC takes substantial precautions in seeking to ensure that our systems are secure and that they meet industry standards, including the application of firewalls for our internet-based systems. When appropriate Carl P. Sherr & Co., LLC employs the use of encryption technologies, user authentication systems (e.g. passwords and personal identification numbers) and access control mechanisms. Additionally:

- \* We collect and use customer information only to the extent needed to conduct our business and to meet the highest quality service standards.
- \* We require any organization that helps us serve our customers to meet our privacy standards.
- \* We exchange customer information with nonaffiliated entities only to the extent required or permitted by law, for administrative purposes of risk management, verification, underwriting, and to detect and prevent fraud.

### **Information Gathering**

We obtain information about you, our customer, from your applications, transactions, and other interactions with us, as well as credit reporting agencies and other third parties. We will obtain and use this information only in accordance with applicable laws or in the response to your request for a contract with us. The information we gather helps us identify who you are, manage our relationships with you, and develop products and services that meet your needs.

### **Information Sharing**

We are dedicated to serving our customer's needs for privacy as well as for creating products that they might find valuable. We do **Not** share our customer's non-public personal information with nonaffiliated companies except as otherwise permitted to or required by law. We will not reveal our customer information to any external organization unless we have previously informed our customer in this or other disclosures or agreements, have been authorized by our customer, or are otherwise required by law.

### **You Can Depend on Us**

We will monitor our practices to ensure that our customer's privacy is respected. We will also conduct our business in a manner that meets the privacy regulations of any state or jurisdiction in which we do business.

Sincerely,

Carl P. Sherr & Co., LLC